

IUPAP 2015-2017 BUDget

	2014 Budget	2014 Actual 28/2/15	2015 Budget approved 2014	2015 Budget Revised	2016 Budget	2017 Budget
INCOME						
Dues	431570	437,269	444517	450387	463899	477816
Bank Interest	500					
Other						
TOTAL INCOME	432070	437,269	444517	444517	463899	477816
EXPENDITURE						
Conferences	104500	114,000	140000	140000	140000	140000
Conference/travel grants	35000	35,000	45000	45000	45000	45000
ICPE News letter	3000	0	3000	3000	3000	3000
Commissions	23000	3,103	30000	30000	30000	30000
C&CC meetings	45000	29,931	35000	35000	35000	35000
Young scientist prizes	12000	14,000	12000	22000	22000	22000
Working Groups	37500	15,722	35000	35000	35000	35000
Developing Countries Workshop	21000	12,000	21000	21000	21000	21000
New Programmes	7000	3,763	7000	7500	7500	7500
Women in Physics conference	15000	15,000				15000
General Report/Newsletters	2000		5000	5000	5000	5000
ICSU	19400	20,581	20600	20600	21218	21855
ICST		0				
	1000		1000	1000	1000	1000
Secretariat	57600	50,400	48000	50000	45000	40000
President	5000	762	5000	5000	5000	5000
GA	45000	21,616				65000
Banking and accounting		3,096				
	11000		11000	11000	11000	11000
Liability Insurance	2000	0	2000	2000	2000	2000
Contingency	7000	8,826	7000	7000	7000	7000
ICSU GA	4500	853				6000
Nomination Subcommittee	2500	1,874				2500
Other expenses						
TOTAL EXPENDITURE	460000	350,526	427600	427600	435718	519855
SURPLUS	-27930	86,743	16917	16917	28181	-42039
CUMULATIVE SURPLUS	#REF!	86,743	16917	16917	45098	3059

Notes

- 1 The total amount of 2015 dues billed is 526746, but because of the effects of the global financial crisis we do not expect to receive this amount. The sum now budgeted is based on recent payment history
- 2 For this triennium we are using an inflation rate of 3% for the fees.
- 3 This inflation rate allows us to enhance conference+ conference travel grants, but not to the 2012 level, and to restore the expenditure on commissions.
- 4 We budget annually over the triennium, and can move expenditure items between years in the triennium, but not outside this budget cycle.
- 5 Commissions receive 4090 EUR total over the 3 years
- 6 Working groups get 2500 EUR each, except for WG5, Women in Physics, which gets 17500 EUR
7 The cumulative surplus is moved to reserves after the 3 year period and restarts in 2015, and will be moved to reserves after 2017
- 8 The Secretariat fees are 2015: Singapore 45000, London 5000; 2016: Singapore 40000, London 5000; 2017 Singapore 40000
- 9 The 7500 for new programs is to cover the Advisory Working Groups on soft matter, on accelerator physics, and the new working group on measurement of G; 2500 EUR each.
- 10 5000 EUR pa has been allowed for Newsletters and reports, because we need to enhance our communications
- 11 Note that the 2017 budget shows a very small cumulative surplus. Unless the economic situation improves and payment of dues is increased, careful control of spending will be necessary to avoid a deficit for the triennium
- 12 Council should approve the revised 2015 budget, and regard the following years as indicative. Each year's budget is to be approved at the Council meeting in the previous year. We will review the 2016 budget by email in October.