

### IUPAP 2015-2017 Budget and actuals

	2015 Budget	2015 actual to 31/12/15	2016 Budget	2016 Actual to 31/9/16	2017 Budget	2017 Actual	2015-2017 Budget	2015-2017 actual to 30/9/2016
<b>INCOME</b>								
Dues	450,387	437,091	463,899	491,267	477,816		1,392,102	928358.72
Bank Interest				0				0
Other								0
<b>TOTAL INCOME</b>	450,387	437,091	463,899	491,267	477,816		1,392,102	928358.72
<b>EXPENDITURE</b>								0
Conferences and Travel Grants	185,000	190,671	185,000	199,679	185,000		555,000	390350
ICPE News letter	3,000			0			3,000	0
Commissions	30,000	16,132	30,000	12,654	30,000		90,000	28786.33
C&CC meetings	35,000	44,686	35,000	0	35,000		105,000	44686
Young scientist prizes	22,000	20,370	22,000	16,769	22,000		66,000	37139.47
Working Groups	35,000	20,600	35,000	20,000	35,000		105,000	40600
Developing Countries	21,000	18,671	21,000	0	21,000		63,000	18671
New Programmes	7,500		7,500		7,500		22,500	0
Women in Physics conference				0	15,000		15,000	0
General Report/ Newsletters	5,000	1,226	5,000	1,963	5,000		15,000	3189
ICSU	20,600	21,198	21,834	21,834	22,489		64,923	43032
ICST	1,000			0			1,000	0
Secretariat	50,000	15,631	40,000	25,875	40,000		130,000	41506
President	5,000	3,985	5,000	3,593	5,000		15,000	7578
GA					60,000		60,000	0
Banking and accounting	11,000	1,284	11,000	2,927	11,000		33,000	4211
Liability Insurance	2,000	2,295	2,000	0	2,000		6,000	2295
Contingency	7,000	4,286	7,000	0	7,000		21,000	4286
ICSU GA				0	6,000		6,000	0
Nomination Subcommittee				0	2,500		2,500	0
WEB Page	10000	10,000						10000
<b>TOTAL EXPENDITURE</b>	450,100	371,035	427,334	305,295	511,489		1,378,923	676329.8
<b>SURPLUS</b>	287	66,056	36,565	185,972	-33,673		3,179	252028.92
<b>CUMULATIVE SURPLUS</b>	10,287	66,056	46,852	252,028.92	13,179	252,029		

#### Notes on the budget

- 1 All financial amounts are in Euros.
- 2 The accounting in this report is on a cash basis
- 3 The total income budgeted is what we expect to collect on the base of recent experience, it is less than the amount billed
- 4 Our collection for 2015-2016 is 928359 EUR and the budgeted amount was 914286 EUR. Thank you Maitri and our members
- 5 For this triennium we are using an inflation rate of 3% for the fees, as approved by the General Assembly
- 6 We budget annually over the triennium, and can move expenditure items between years in the triennium, but not outside this budget cycle. The balance at the end the triennium is moved to reserves.
- 7 For this reason this table gives the budget and the actual income and expenditure for the 3 year periods 2015-2017
- 8 Commissions receive 4090 EUR total each over the 3 years
- 9 Working groups get 2500 EUR per annum each, except for WG5, Women in Physics, which gets 17500 EUR per annum. The additional 15000 EUR are used to support attendance by women at conferences.
- 10 The 7500 for new programs is to cover the Advisory Working Groups on soft matter, on accelerator physics, and the new working group on measurement of G at 2500 EUR each.
- 11 5000 EUR pa has been allowed for Newsletters and reports, because we need to enhance our communications
- 12 The 2015 expenditure of 10000 EUR on the webpage was a 2014 expenditure budgeted to come from reserves, but because there were enough current funds to cover it, it was included in the current expenditure for 2015
- 13 I expect that we will probably spend an additional 80000 EUR in the rest of this year (C&CC meeting and secretariat will be most of it) giving a good surplus at the end of the year, but it may not survive the triennial budgeting arrangements.
- 14 Note that the 2017 budget shows a very small cumulative surplus. Unless the economic situation improved and payment of dues is increased, very careful control of spending will be necessary to avoid a deficit for the triennium
- 15 I ask Council to approve the 2017 budget

Bruce McKellar 12 October 2016