

IUPAP 2015-2017 BUDget

	2014 Budget	2014 Actual	2015 Budget approved 20150426	2015 actual to 30/9/15	2016 Budget	2017 Budget	2015-2017 Budget
INCOME							
Dues	431,570	437,269	450,387	349,943	463,899	477,816	1,392,102
Bank Interest	500						
Other							
TOTAL INCOME	432,070	437,269	450,387	349,943	463,899	477,816	1,392,102
EXPENDITURE							
Conferences and Travel Grants	139,500	147,623	185,000	185,048	185,000	185,000	555,000
ICPE News letter	3,000		3,000				3,000
Commissions	23,000	3,103	30,000	14,832	30,000	30,000	90,000
C&CC meetings	45,000	34,858	35,000	44,686	35,000	35,000	105,000
Young scientist prizes	12,000	17,130	22,000	18,370	22,000	22,000	66,000
Working Groups	37,500	19,722	35,000	20,000	35,000	35,000	105,000
Developing Countries	21,000	12,000	21,000	14,025	21,000	21,000	63,000
New Programmes	7,000	4,080	7,500		7,500	7,500	22,500
Women in Physics conference	15,000	15,000				15,000	15,000
General Report/ Newsletters	2,000		5,000	239	5,000	5,000	15,000
ICSU	19,400	20,581	20,600	21,198	21,834	22,489	64,923
ICST							
	1,000		1,000				1,000
Secretariat	57,600	59,424	50,000	5,622	40,000	40,000	130,000
President	5,000	762	5,000		5,000	5,000	15,000
GA	45,000	23,343				60,000	60,000
Banking and accounting	11,000	3,988	11,000	825	11,000	11,000	33,000
Liability Insurance	2,000	0	2,000	2,295	2,000	2,000	6,000
Contingency	7,000		7,000		7,000	7,000	21,000
ICSU GA	4,500	968				6,000	6,000
Nomination Subcommittee	2,500	2,326				2,500	2,500
WEB Page	10,000	12,000					
TOTAL EXPENDITURE	470,000	376,908	440,100	327,138	427,334	511,489	1,378,923
SURPLUS	-37,930	60,361	10,287	22,804	36,565	-33,673	13,179
CUMULATIVE SURPLUS			10,287	22,804	46,852	13,179	

Notes on the budget

- 1 All financial amounts are in Euros.

- 2 The total amount of 2015 dues billed is 526,746 EUR, but because of the effects of the global financial crisis we do not expect to receive this amount. The sum now budgeted is based on recent payment history. In classical accounting this would be shown as a budgeted income of 526,746 EUR and provision for bad debts of 76,359 EUR
- 3 We have collected only 349,943 EUR of the 450,387 budgeted. At the same time last year we had collected 322,475 EUR and we finally collected 437,269 EUR. With hard work by the office, and with your assistance, we hope to reach our budgeted income. We will discuss particular cases with relevant Vice Presidents and commission members.
- 4 For this triennium we are using an inflation rate of 3% for the fees, as approved by the General Assembly.
- 5 We budget annually over the triennium, and can move expenditure items between years in the triennium, but not outside this budget cycle. The balance at the end the triennium is moved to reserves.
- 6 Commissions receive 4090 EUR total each over the 3 years
- 7 Working groups get 2500 EUR per annum each, except for WG5, Women in Physics, which gets 17500 EUR per annum. The additional 15000 EUR are used to support attendance by women at conferences.
- 8 The 7500 for new programs is to cover the Advisory Working Groups on soft matter, on accelerator physics, and the new working group on measurement of G at 2500 EUR each.
- 9 5000 EUR pa has been allowed for Newsletters and reports, because we need to enhance our communications
- 10 Secretariat fees reduce to 40000 EUR pa in 2016 and 2017 our UK Charitable Company will be wound up at the end of 2015, rather than the end of 2016 as previously expected.
- 11 Note that we significantly overspent on our April C&CC meeting, largely because we have no control of airfares. I urge you to take the MOST ECONOMICAL AIR FARE. I have increased the budget for C&CC meetings to 40000 EUR to allow for inflation in air fares and accommodation costs
- 12 We are yet to be billed for 2015 expenses by our hosts.
- 13 Notwithstanding §11, I estimate that we will finish 2015 in surplus.
- 14 Note that the 2017 budget shows a very small cumulative surplus. Unless the economic situation improves and payment of dues is increased, very careful control of spending will be necessary to avoid a deficit for the triennium
- 15 Council should approve the 2016 budget, and regard the 2017 as indicative. Each year's budget is to be approved at the Council meeting in the previous year.

Bruce McKellar 22 October 2015