

**IUPAP Financial situation
1 Sept 2019
and
Recommended budget
2020**

Comments on the financial situation BMcK

1 October 2019

1. Our budget cycle is over 3 years, and this makes annual snapshots of the situation difficult to interpret
2. Comparing the budget with the actual expenses for 2018, it seems that there is a substantial overrun in the 2018 C&CC meetings, spending 88477 EUR against a budget of 72000. However about 10000 of the excess was a result of structural changes in our NTU host, and payments promised by IAS were not honoured with the change in the Director. This was deducted from the amount we paid to NTU for the secretarial expenses, so this overspend is partly recouped by the 2018 underspend on secretarial accounts.
3. There was an underspend in 2018 of about 4563 EUR on the ISC GA. I recommend that this be removed from that line and applied to the IYPT, almost balancing the actual expenses there.
4. We have requests for additional commitments in 2020, which I recommend including in the budget.
 1. A request for 10000 EUR for a continuation of LAAAMP into 2020. This would be matched by IUCr, and is largely to support the very successful FAST teams. I recommend that it be provided
 2. We are setting up an initial fund for the IYBSD, and are asking partners to contribute 7000 EUR each in 2020 towards this fund. I recommend that we provide our 7000 in 2020
 3. These additions to the budget bring us to a triennial budget deficit of just 10659 EUR. This is covered by the contingency allowance of 21000. Moreover our 2018 income was almost 60000 more than we budgeted, and it seems likely that we will at least reach our budget income in 2019, so I'm confident that we will not be in a deficit situation at the end of 2023, if you accept my recommendations.

2018-2020 Budget and cash based income and expenses for budget years

01-Sep-19	2018 Budget	2018 actual	2019 Budget	2019 Actual	2020 Budget	2020 Actual	2018-2020 Budget	2018 - 2020 Actual
INCOME								
Dues	515,500.00	573,100.87	531,481.00	506,227.73	547,957.00	-	1,594,938.00	1,079,328.60
Other income	-	-	-	-	-	-	-	-
Transfer from reserves	25,000.00	-	-	-	-	-	25,000.00	-
LAAMP	147,650.00	147,650.00	84,717.00	84,717.00	-	-	232,367.00	232,367.00
TOTAL INCOME	688,150.00	723,264.87	616,198.00	590,944.73	547,957.00	-	1,852,305.00	1,311,695.60
EXPENDITURE								
Conferences and Travel Grants	195,000.00	195,000.00	195,000.00	185,000.00	195,000.00	-	585,000.00	380,000.00
Commissions	30,000.00	15,321.29	30,000.00	7,256.38	30,000.00	-	90,000.00	22,577.67
C&CC meetings	72,000.00	88,477.07	36,000.00	-	-	-	108,000.00	88,477.07
Young scientist prizes	22,000.00	16,206.22	22,000.00	17,736.96	22,000.00	-	66,000.00	33,943.18
Working Groups	47,500.00	19,218.61	47,500.00	20,154.00	47,500.00	-	142,500.00	39,372.61
Developing Countries	28,000.00	28,000.00	28,000.00	21,000.00	28,000.00	-	84,000.00	49,000.00
General Report/ Newsletters	4,000.00	1,941.14	4,000.00	703.59	4,000.00	-	12,000.00	2,644.73
ICSU	23,164.00	23,164.00	23,859.00	23,627.00	24,574.00	-	71,597.00	46,791.00
Secretariat	42,000.00	29,542.38	42,000.00	1,529.30	42,000.00	-	126,000.00	31,071.68
GA	-	-	-	-	106,000.00	-	106,000.00	-
President	6,500.00	1,188.13	6,500.00	-	6,500.00	-	19,500.00	1,188.13
Banking and accounting	8,000.00	9,570.86	8,000.00	2,619.12	8,000.00	-	24,000.00	12,189.98
Contingency	8,000.00	-	5,000.00	-	8,000.00	-	21,000.00	-
Women in Physics conference	-	-	-	-	17,000.00	-	17,000.00	-
ICSU GA	6,000.00	1,437.02	(4,562.98)	-	-	-	1,437.02	1,437.02
Nomination Subcommittee	-	-	-	-	4,000.00	-	4,000.00	-
New Initiatives (IYPT)/ IYBSD	5,000.00	5,000.00	9,562.98	9,321.39	7,000.00	-	21,562.98	14,321.39
Foreign Exchange losses	-	-	-	-	-	-	-	-
LAAMP (IUPAP)	3,000.00	3,000.00	3,000.00	3,000.00	10,000.00	-	16,000.00	6,000.00
SESAME	5,000.00	5,000.00	5,000.00	-	5,000.00	-	15,000.00	5,000.00
Gender Gap	5,000.00	5,000.00	5,000.00	5,000.00	-	-	10,000.00	10,000.00
New Elements JWG	-	-	-	-	-	-	-	-
LAAMP (ICSU)	147,650.00	147,650.00	84,717.00	81,939.24	-	-	232,367.00	229,589.24
C8 Young Authors Prizes	-	-	-	-	-	-	25,000.00	-
Centenary & IYBSD Preparation	10,000.00	-	15,000.00	-	20,000.00	-	45,000.00	-
ICPE Newsletter	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	-	12,000.00	8,000.00
Membership Drive	-	-	3,000.00	-	5,000.00	-	8,000.00	-
TOTAL EXPENDITURE	671,814.00	598,716.72	572,576.00	382,886.99	593,574.00	-	1,862,964.00	981,603.70
SURPLUS	16,336.00	149,715.27	43,622.00	208,057.74	(45,617.00)	-	(10,659.00)	330,091.90
CUMULATIVE SURPLUS	16,336.00	149,715.27	59,958.00	357,773.01	14,341.00	357,773.01	3,682.00	687,864.91